

## **DEPOSITING AND INVESTING DISTRICT FUNDS**

**661**

The business manager and/or superintendent shall oversee the depositing of District funds. Such funds may be deposited in local institutions or in District institutions as required by the various borrowing or investment programs in which the District participates. The financial soundness of an institution or program is the primary consideration as to whether such institutions or programs will be utilized. Not only yield but also the risk of any investment shall be considered when making investments. The District will invest District funds only in financial obligations allowed by state law.

*Approved: 02/12/91*

*Reviewed: 04/17/00*